

Taiga Special Opportunities DAC
*(a designated activity company incorporated under the laws of Ireland with
Company registration number 602716)*
(the "Issuer")

The Listing Committee of the
Cayman Islands Stock Exchange

17 July 2019

NOTICE OF FURTHER ISSUE/REDEMPTION

Dear Sirs,

Notice to the Cayman Islands Stock Exchange (the "CSX") is hereby given in connection with the USD 277,887,805.83 Series A profit participating notes due 2067 (the "Series A Interests"), the USD 62,637,742.27 Series B profit participating notes due 2067 (the "Series B Interests") listed on the official list of the CSX on 20 December 2017, the USD 5,151,576.47 Series C profit participating notes due 2067 (the "Series C Interests") listed on the official list of the CSX on 7 January 2019 and the USD 1,455,249.02 Series E profit participating notes due 2067 (the "Series E Interests") listed on the official list of the CSX on 7 January 2019.

Pursuant to the Offering Memorandum dated 20 December 2017, the Issuer **increased** the aggregate principal amount of Series A Interests to USD **591,389,787.35** by **increasing** of further interests in a net amount of USD **313,501,981.52**.

Series A Notes were issued/reduced on the following dates:

1. Series A Interests: 06/27/2018 + 17,063,135.42 issued
2. Series A Interests: 06/28/2018 + 51,189,406.25 issued
3. Series A Interests: 08/13/2018 + 114,727,569.87 issued
4. Series A Interests: 08/24/2018 – 12,148,643.60 reduced
5. Series A Interests: 11/05/2018 + 107,954,847.10 issued
6. Series A Interests: 11/09/2018 – 12,948,407.87 reduced
7. Series A Interests: 11/14/2018 – 30,837,013.26 reduced
8. Series A Interests: 11/30/2018 – 105,034,088.42 reduced
9. Series A Interests: 01/14/2019 + 117,347,337.70 issued
10. Series A Interests: 03/08/2019 – 4,995,846.31 reduced
11. Series A Interests: 04/08/2019 + 71,183,684.65 issued

Series A Ending Notes = 591,389,787.35

Pursuant to the Offering Memorandum dated 20 December 2017, the Issuer **increased** the aggregate principal amount of Series B Interests to USD **95,967,687.85** by **increasing** of further Interests in a net amount of USD **33,329,945.58**.

Series B Notes were issued/reduced on the following dates:

1. Series B Interests: 06/27/2018 + 16,039,347.29 issued
2. Series B Interests: 08/13/2018 + 17,082,296.68 issued
3. Series B Interests: 08/24/2018 – 2,762,176.90 reduced
4. Series B Interests: 11/05/2018 + 6,752,355.44 issued
5. Series B Interests: 11/09/2018 – 2,684,255.79 reduced
6. Series B Interests: 11/30/2018 – 21,384,470.82 reduced
7. Series B Interests: 01/14/2019 + 11,644,136.15 issued
8. Series B Interests: 03/08/2019 – 445,913.16 reduced
9. Series B Interests: 04/08/2019 + 9,088,626.69 issued

Series B Ending Notes = 95,967,687.85

Pursuant to the Offering Memorandum dated 06 June 2018, the Issuer **increased** the aggregate principal amount of Series C Interests to USD **8,635,674.24** by **increasing** of further interests in a net amount of USD **8,635,674.24**.

Series C Notes were issued/reduced on the following dates:

1. Series C Interests: 06/28/2018 + 682,525.42 issued
2. Series C Interests: 08/13/2018 + 585,632.71 issued
3. Series C Interests: 08/24/2018 – 23,888.97 reduced
4. Series C Interests: 09/28/2018 + 3,538,763.17 issued
5. Series C Interests: 11/05/2018 + 2,673,820.23 issued
6. Series C Interests: 11/09/2018 – 137,914.12 reduced
7. Series C Interests: 11/30/2018 – 1,033,423.38 reduced
8. Series C Interests: 01/14/2019 + 1,532,185.23 issued
9. Series C Interests: 03/08/2019 – 70,520.11 reduced
10. Series C Interests: 04/08/2019 + 888,494.06 issued

Series C Ending Notes = 8,635,674.24

Pursuant to the Offering Memorandum dated 27 September 2018, the Issuer **increased** the aggregate principal amount of Series E Interests to USD **2,208,020.64** by the **increasing** of further interests in a net amount of USD **2,208,020.64**.

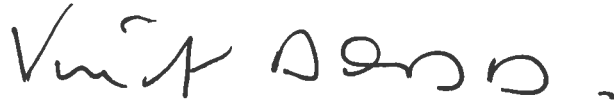
Series E Notes were issued/reduced on the following dates:

1. Series E Interests: 11/05/2018 + 1,455,249.02 issued
2. Series E Interests: 01/14/2019 + 388,828.73 issued
3. Series E Interests: 03/08/2019 – 16,320.39 reduced
4. Series E Interests: 04/08/2019 + 380,263.28 issued

Series E Ending Notes = 2,208,020.64

All enquiries in relation to this announcement should be addressed to:

70 Sir John Rogerson's Quay
Dublin 2, Ireland

A handwritten signature in black ink, appearing to read 'Vincent Dodd', with a small horizontal line at the end.

Taiga Special Opportunities DAC

By:
Name: Vincent Dodd
Title: Director
Date: 28 August 2019